

Press release

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North Investment Group AB (publ): Ole Vinje appointed CEO

The board of directors of North Investment Group AB (NIG) has appointed Ole Vinje as new chief executive officer (CEO) effective 1. September 2019.

Vinje will succeed Ståle Eide who steps down after 16 years with the company.

- Ståle has done a tremendous job in growing and streamlining the North Investment Group and I'm truly grateful for his dedication, persistence and results. Achieving all our targets, the company is now entering a new phase which requires other areas of expertise, Trond Frigaard comments.

Frigaard is the founder of Frigaard Group which owns 88,5 percent of the North Investment Group.

– As an experienced senior executive for decades, Ole has achieved impressive results, and gained unique insight into digitalization, operation and automation of logistics - unique areas of expertise North Investment Group will benefit from in the time to come, Frigaard says.

Vinje will take up the position as CEO effective as of 1 September 2019.

– I am very grateful for the opportunity to lead North Investment Group into a new and exciting phase of the group's development. I want to build on North Investment Group's strong existing positions in various markets, and increase the company's efforts towards digitalization, says North Investment Groups new CEO.

Vinje became the CEO of Komplet Group in 2007, after being CEO of Torp Computing Group since 2000. He has 27 years of experience from the IT industry and has held numerous leading positions. Since 2018 he has worked for the Komplet Group's owner, Canica.

Vinje has a bachelor's degree from the Norwegian School of Business Administration.

About North Investment Group

North Investment Group supplies furniture and storage solutions to the majority of public and private sectors in Scandinavia. The group owns a collection of established brands including Sonesson Inredningar, Sarpsborg Metall, Tranås Skolmøbler, Form o Miljö, SSG, GBP Ergonomics and Ergoff Miljö. For more information: www.northinvestmentgroup.se.

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